

CIRCULAR FOR INVITING UNSECURED FIXED DEPOSITS

[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

1. GENERAL INFORMATION

a. Name , address, website and other contact details of the Company:

- i. CIN: L70100MH1986PLC038511
- ii. Name of the Company: VASCON ENGINEERS LIMITED
- iii. Registered office address: 15/16, Hazari Baug, L.B.S. Marg, Vikhroli (W), Mumbai-400083.
- iv. E-mail Id: compliance.officer@vascon.com

b. Date of Incorporation of the Company.

The Company was incorporated on Jan 01st 1986 as a private company and was converted in to a public company on 07th December, 2006 and listed in Stock Exchanges on BSE and NSE dated February 15, 2010.

c. Business carried on by the company and its subsidiaries with the details of branches or units

The Company has sixteen subsidiaries and they are engaged in the business of Construction and Real Estate Development, hotel industry.

One Subsidiary has an unit in Baddi, Himachal Pradesh and it is in the business of HVAC (Design, Supply, Installation integrated Building Management System (IBMS), Clean room validation Service.

d. Brief particulars of the management of the company;

The Company is managed by Mr. R. Vasudevan, Managing Director under the superintendence and control and board of Directors of the Company.

e. Names, addresses, DIN and occupations of the directors.

Sr. No.	Name	Address	DIN	Occupation
1	Venkatraman Mohan	Waman, 46/3, Garodia Nagar, Ghatkopar (East), Mumbai, 400077, Maharashtra, India	00071517	Chartered Accountant in practice
2	Vasudevan Ramamoorthy	Fl No.C10, Ivyglen Marigold Premises, Wadgaon Sheri, Pune, 411014, Maharashtra, India	00013519	Business
3	Mukesh Satpal Malhotra	A-9 Forest Park Nagar Road Pune, 411014, Maharashtra, India	00129504	Business
4	Kulumani	Flat No. 403, Meru Heights,	00012579	Service

	Gopalratnam Krishnamurthy	268, Telang Road, Matunga (C.R), Mumbai, 400019, Maharashtra, India		
5	Sowmya Vasudevan Moorthy	Koregaon Park, North Main Road, Vatsalya,Bungalow No.1.315,Woods,PUNE-411001	06470039	Business

f. Management's perception of risk factors;

- i) The real estate industry may undergo significant downturn which can, adversely affected our business, liquidity and result of operations. Due to market conditions, project acquisitions in EPC sector may be rather slow.
- ii) Debtor Cycle is prolonged due to market conditions, hence recovery may take place at slow pace.
- iii) Due to market conditions, sale and subsequent cash flow recovery are at slow pace. This may put stress on cash flow.

g. Details of default, including the amount involved, duration of default and present status, in repayment of –

Sr. No.	Particulars	March 31 st , 2016	May 17 th , 2016
1	Statutory Dues	248,197,014	229,056,479
2	Saraswat Co-operative Bank Ltd		
	Interest	15,954	15,954

2. PARTICULARS OF THE DEPOSIT SCHEME

- a. Date of passing of board resolution - 17th May, 2016
- b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits –Passed on 29th September, 2015 and forthcoming Annual General Meeting on 15th September, 2016.
- c. Type of deposits - Unsecured.
- d.
 - i. Amount which the company can raise by way of deposits as per the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules, 2014 as at March 31st, 2017 of ₹ 58,58,30,050 /-

Particulars	Amount in ₹
Paid up Share Capital	₹ 161,30,67,160/-
Free reserve and Surplus	₹ 424,52,33,339/-
Aggregate	₹ 585,83,00,499/-
10% from Members	₹ 58,58,30,050 /-

- ii. Aggregate of deposit actually held as at March 31st, 2016_ ₹_5,95,50,000/-
- iii. Amount of deposit on the date of issue of circular ,ie, 17th May, 2016_ ₹ 5,81,50,000/-
- iv. Amount of deposit to be repayable as at March 31st, 2017_ ₹5,08,50,000/-/- (1 April 2016 to 31 March 2017)

e. Terms of raising of deposits:

Duration	Rate of Interest	Mode of payment and Repayment
400 DAYS	12.50%	AS PER BANKING CHANNEL

- f. The Circular is valid upto next Annual General Meeting or 6 months from the close of Financial Year, Whichever is later.
- g. The Company has raised deposit for business activities.
- h. Credit rating obtained: As Company is accepting deposit only from Members it is not applicable to Company.
- i. Extend of Deposit Insurance: By the Notification, dated 29th June 2016, issued by the Ministry of Corporate Affairs, New Delhi, the insurance on Public deposit is exempted up to 31st March 2017 or till date the product is available in market whichever is earlier.
- j. The Company has accepted deposit on unsecured basis hence no charge created.
- k. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons. No

3. DETAILS OF ANY OUTSTANDING DEPOSITS:

- a. Amount outstanding as at March 31st, 2016 of ₹_5,95,50,000/-.
- b. Date of Acceptance- Attached is register as on 31 March 2016
- c. Total amount accepted_ ₹ 5,81,50,000/- (Unsecured Fixed Deposit existing as on date of issue of circular ,ie, 17th May, 2016)
- d. Rate of Interest_ 12.50%
- e. Total numbers of depositors_ 57 as on 31st March, 2016.
- f. The Company has not defaulted in repayment of deposit.
- g. Any waiver by the depositors, of interest accrued on deposits: N.A

4. FINANCIAL POSITION OF THE COMPANY:

- a. Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular

(In Crores)			
PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Profit before tax	6.59	(141.60)	(44.87)
Profit after tax	6.58	(144.69)	(44.87)

- b. Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid)

(In Crores)			
PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Dividend	-	-	-
Interest Coverage Ratio	1.17	NA	NA

Note- Due to losses there is no interest coverage during year 2014 & 2015

- c. Enclosed is summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular.
- d. Enclosed is audited Cash Flow Statement for the three years immediately preceding the date of issue of circular.
- e. No change in accounting policies during the last three years.

5. A DECLARATION BY THE DIRECTORS THAT-

- the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;
- the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- the company has complied with the provisions of the Act and the rules made thereunder;
- the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- the deposits accepted by the company before the commencement of the Act have been repaid (or will be repaid along with interest within 394 days (days to be specified) and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities).
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty

- g. the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;
- h. the deposits accepted by the company are unsecured and rank pari passu with other unsecured liabilities of the company.

6. DISCLAIMER

It is to be distinctly understood that filing of circular or circular in the Form of advertisement with the Registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government. The Registrar or Central Government does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or opinions expressed in the circular or circular in the Form of advertisement. The depositors should exercise due diligence before investing in the deposits schemes."

Name of the Directors	Signature
1. V. Mohan	 _____
2. R. Vasudevan	 _____
3. Mukesh Malhotra	 _____
4. K.G. Krishnamurthy	 _____
5. Sowmya Vasudevan	 _____

Dated: 17th May, 2016
Place: Pune



(Amount in Rupees)

Particulars	Note No	As at March 31, 2016	As at March 31, 2015
Equity and liabilities			
Shareholders' funds			
Share capital	3	1,61,30,67,160	90,47,59,270
Reserves and surplus	4	4,33,55,01,253	3,92,89,36,643
		<u>5,94,85,68,413</u>	<u>4,83,36,95,913</u>
Non current liabilities			
Long term borrowings	5	1,05,39,70,707	25,14,95,188
Long term provisions	6	3,16,30,873	3,17,18,072
		<u>1,08,56,01,580</u>	<u>28,32,13,260</u>
Current liabilities			
Short term borrowings	7	1,12,82,85,196	2,02,01,25,368
Trade payables			
(i) Total outstanding dues of Micro, Small and Medium Enterprises	8	4,90,292	6,27,375
(ii) Total outstanding dues to creditors other than Micro, Small and Medium Enterprises	8	1,45,90,44,131	1,59,80,77,697
Other current liabilities	9	1,73,24,80,967	2,35,16,83,717
Short term provisions	10	5,44,98,129	4,87,64,138
		<u>4,37,47,98,715</u>	<u>6,01,92,78,295</u>
Total equity and liabilities		<u>11,40,89,68,708</u>	<u>11,13,61,87,468</u>
Assets			
Non current assets			
Fixed assets			
- Tangible assets	11	57,06,69,765	62,31,84,676
- Intangible assets	11	-	-
- Capital work in progress		-	2,12,50,578
Non current investments	12	1,82,03,72,989	1,81,73,42,235
Deferred tax assets (net)	13	-	-
Long term loans and advances	14	3,20,34,14,631	2,90,79,76,689
Other non current assets	15	82,50,000	-
		<u>5,60,27,07,385</u>	<u>5,36,97,54,178</u>
Current assets			
Current investments	16	20,96,97,830	27,65,31,478
Inventories	17	2,19,04,85,615	2,25,32,61,444
Trade receivables	18	1,58,79,71,459	1,46,65,29,756
Cash and bank balances	19	36,33,29,180	27,25,89,957
Short term loans and advances	20	48,88,08,466	43,02,91,884
Other current assets	21	96,59,68,773	1,06,72,28,771
		<u>5,80,62,61,323</u>	<u>5,76,64,33,290</u>
Total assets		<u>11,40,89,68,708</u>	<u>11,13,61,87,468</u>

See accompanying notes forming part of the financial statements


In terms of our report attached


For and on behalf of the Board of Directors

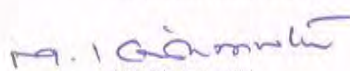
For Deloitte Haskins & Sells LLP
Chartered Accountants


Hemant M. Joshi
Partner


R Vasudevan
Managing Director


V Mohan
Chairman


Dr Santosh Sundararajan
Chief Executive Officer


M Krishnamurthi
Company Secretary & Compliance Officer


D Santhanam
Chief Financial Officer

Place : Pune
Date : 17th May, 2016

Place : Pune
Date : 17th May, 2016

Vascon Engineers Limited
Balance Sheet as at 31st March 2015

Particulars		(Amount in Rupees)	(Amount in Rupees)
		As at March 31, 2015	As at March 31, 2014
Equity and liabilities			
Shareholders' funds			
Share capital	3	904,759,270	901,825,500
Reserves and surplus	4	3,928,936,643	5,344,077,568
		<u>4,833,695,913</u>	<u>6,245,903,068</u>
Non current liabilities			
Long term borrowings	5	251,495,188	593,963,786
Long term provisions	6	31,718,072	-
		<u>283,213,260</u>	<u>593,963,786</u>
Current liabilities			
Short term borrowings	7	2,020,125,368	2,049,201,293
Trade payables	8	1,598,705,072	1,576,373,287
Other current liabilities	9	2,351,683,717	1,896,545,302
Short term provisions	10	48,764,137	83,270,459
		<u>6,019,278,294</u>	<u>5,605,390,341</u>
Total equity and liabilities		<u><u>11,136,187,467</u></u>	<u><u>12,445,257,195</u></u>
Assets			
Non current assets			
Fixed assets			
- Tangible assets	11	623,184,676	456,031,368
- Intangible assets	11	-	-
- Capital work in progress		21,250,578	7,407,406
Non current investments	12	1,817,342,235	1,484,752,177
Deferred tax assets (net)	13	-	-
Long term loans and advances	14	2,823,015,186	3,022,463,954
Other non current assets	15	188,215	88,008
		<u>5,284,980,890</u>	<u>4,970,742,913</u>
Current assets			
Current investments	16	276,531,478	535,937,553
Inventories	17	2,253,261,444	2,355,360,227
Trade receivables	18	1,466,529,756	2,006,558,695
Cash and bank balances	19	272,401,741	297,152,013
Short term loans and advances	20	512,620,474	1,146,660,430
Other current assets	21	1,069,861,684	1,132,845,364
		<u>5,851,206,577</u>	<u>7,474,514,282</u>
Total assets		<u><u>11,136,187,467</u></u>	<u><u>12,445,257,195</u></u>

See accompanying notes forming part of the financial statements

In terms of our report attached

For and on behalf of the Board of Directors

For Deloitte Haskins & Sells LLP
Chartered Accountants

Hemant M. Joshi
Partner

R Vasudevan
Managing Director

V Mohan
Chairman

Dr Santosh Sundararajan
Chief Executive Officer

M Krishnamurthi
Company Secretary & Compliance Officer

D Santhanam
Chief Financial Officer

Place : Pune
Date : 12th May 2015

Place : Mumbai
Date : 12th May 2015

Vascon Engineers Limited

Balance Sheet as on March 31, 2014

(Amount in Rupees)
March 31, 2013

Particulars	Note No	March 31, 2014	March 31, 2013
Equity and liabilities			
Shareholders' funds			
Share capital	3	901,825,500	901,801,500
Reserves and surplus	4	<u>5,344,077,569</u>	<u>5,780,119,956</u>
		6,245,903,069	6,681,921,456
Share application money pending allotment	5	-	24,000
Non current liabilities			
Long term borrowings	6	593,963,786	243,229,947
Long term provisions	7	<u>-</u>	<u>-</u>
		593,963,786	243,229,947
Current liabilities			
Short term borrowings	8	2,049,201,294	1,699,499,167
Trade payables	9	1,049,466,501	1,450,387,770
Other current liabilities	10	1,897,263,573	2,046,133,404
Short term provisions	11	<u>83,270,459</u>	<u>72,992,094</u>
		5,079,201,826	5,269,012,435
Total equity and liabilities		<u><u>11,919,068,681</u></u>	<u><u>12,194,187,838</u></u>
Assets			
Non current assets			
Fixed assets	12		
- Tangible assets		456,031,368	508,006,247
- Capital work in progress		7,407,409	5,338,914
Non current investments	13	1,484,752,177	1,467,703,179
Deferred tax assets (net)	14	-	-
Long term loans and advances	15	2,315,367,799	2,418,262,963
Other non current assets	16	<u>405,313,087</u>	<u>320,406,762</u>
		4,668,871,840	4,719,718,065
Current assets			
Current investments	17	545,837,553	504,118,360
Inventories	18	2,355,360,228	2,109,999,221
Trade receivables	19	1,643,713,059	2,311,303,972
Cash and bank balances	20	297,152,012	249,562,125
Short term loans and advances	21	334,045,658	1,097,501,091
Other current assets	22	<u>2,074,088,332</u>	<u>1,201,985,005</u>
		7,250,196,841	7,474,469,773
Total assets		<u><u>11,919,068,681</u></u>	<u><u>12,194,187,838</u></u>

Total assets

Significant accounting policies

2

The notes referred to above form an integral part of these financial statements 1 - 48

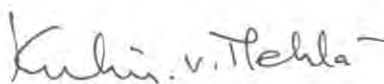
As per our report of even date

For and on behalf of the Board of Directors

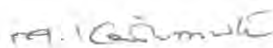
For Anand Mehta & Associates

Chartered Accountants

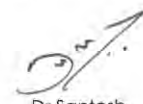
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Kulin V Mehta
Partner
Membership No. 38440

Mumbai: Dated - 16th May 2014


R Vasudevan
Managing Director

M Krishnamurthi
Company Secretary & Compliance
Officer

Mumbai: Dated - 16th May 2014


Dr Santosh
Sunderrajan
Chief Executive
Officer

V Mohan
Chairman

D Santhanam
Chief Financial Officer

Vascon Engineers Limited
Cash Flow Statement for the year ended March 31, 2016

Particulars	(Amount in Rupees)	
	For The Year Ended March 31, 2016	For The Year Ended March 31, 2015
Profit/(loss) before taxation	6,58,92,940	(1,41,60,52,419)
Adjustments for:-		
- Depreciation and amortisation expense	10,89,43,667	10,97,64,360
- Finance costs	37,92,50,828	26,74,51,625
- Dividend income	(10,30,957)	(5,67,245)
- Expense employee stock option scheme	1,93,42,292	3,50,62,500
- Reversals of employee stock option compensation	(73,125)	-
- Provision for Diminution in value of investment	1,75,00,000	3,71,50,950.00
- Interest income	(11,67,18,852)	(8,16,71,537)
- Provision for doubtful debt and advances	1,42,16,358	5,44,78,124
- Bad debts and other receivables, loans and advances written off	4,07,27,295	8,52,02,377
- Decline in value of Investment (exceptional items)	-	2,23,24,586
- Provision no longer required written back	(7,69,18,335)	(4,26,66,061)
- Provision for unapproved sales	(14,59,360)	22,11,480
- (Profit) loss on sale of assets	(11,64,63,008)	(2,45,56,497)
Operating Profit/(loss) before working capital changes	33,32,09,743	(95,18,67,757)
Adjustments for (increase)/ decrease in operating assets		
Inventories before capitalisation of borrowing cost (Refer note 2 below)	20,31,23,645	32,11,26,884
Trade receivables (Refer note 2 ,4 & 5 below)	(12,49,25,996)	23,64,91,488
Unbilled revenues and unearned receivables	(27,75,47,755)	37,17,48,527
Long term loans and advances	1,66,47,755	23,67,66,363
Other non current assets	(82,50,000)	88,007
Short term loans and advances (Refer note 6 below)	3,42,74,635	14,65,26,112
Other current assets	(51,28,673)	14,30,97,839
Adjustments for (increase)/ decrease in operating liabilities		
Current trade payables	(6,22,52,314)	6,46,47,089
Provisions	56,46,792	(15,69,766)
Other current liabilities (Refer note 5 below)	14,06,73,188	9,91,59,078
Cash generated from operations	25,54,71,020	66,62,13,864
Net Income tax (paid)/refund	(7,24,13,989)	(9,34,71,244)
Net Cash flow from/(used in) operating activities	18,30,57,031	57,27,42,620
Cash flow from investing activities		
Purchase of fixed assets including capital work in progress (Refer note 4 & 5 below)	(7,12,39,778)	(6,56,80,817)
Dividend received	10,30,957	5,67,246
Proceeds on disposal of fixed assets (Refer Note 4 below)	10,49,37,766	3,28,36,518
Proceeds on redemption of preference shares investment	1,50,00,000	4,81,63,894
Proceeds on disposal of securities/investments (Refer note 6 below)	30,42,01,680	-
Investment in optionally convertible redeemable debenture	(30,42,01,680)	-
Purchase of Long Term investments	(2,024)	(3,70,00,000)
Share application money (given)/ refund	-	(1,08,12,800)
Investments in fixed deposits with banks	(8,89,18,328)	8,17,26,837
Investments in liquid mutual funds	4,93,33,648	(4,44,46,555)
Net Cash generated / (used) in investing activities	1,01,42,241	53,54,323
Cash flow from financing activities		
Proceed from issue of Equity shares	1,04,16,41,221	29,33,771
Expenses towards Right issue	(1,18,61,418)	-
Proceed / repayment from/to long term borrowing (Refer note 3 below)	(9,86,40,465)	(5,35,79,523)
Increase / (decrease) in Non Convertible Debentures	(26,00,00,000)	-
Proceed / repayment from/to Short term borrowing	(40,49,40,172)	(2,90,75,926)
(Increase) / decrease in advances to joint venture, subsidiaries	(10,53,00,391)	(3,56,09,694)
(Increase) / decrease in advances from Firms / AOP	(1,67,51,212)	-
Interest income	11,26,50,399	7,94,82,659
Finance cost including capitalised to qualifying assets	(44,81,76,339)	(48,51,98,166)



Net Cash generated / (used) in financing activities	(19,13,78,377)	(52,10,46,879)
Net cash inflow / (outflow)	18,20,895	5,70,50,064
Cash and cash equivalents at the beginning of the year (Refer note - 19)	23,60,27,551	17,88,62,771
Cash and Cash equivalent taken over on merger of AOP	-	1,14,713
Cash and cash equivalents at the end of the year (Refer note - 19)	23,78,48,446	23,60,27,548
Net (decrease) / increase in cash and cash equivalents	18,20,895	5,70,50,064

See accompanying notes forming part of the financial statements

Notes :-

1. Figures in brackets represent outflow of cash and cash equivalents.

2. During the year, the Company has received land worth Rs. 300 lakhs from customer in lieu of trade receivable of Rs. 322.50 lakhs and balance is shown under due from customer. This being a non-cash transaction, the same has been appropriately excluded from inventory and trade receivable .

3. During the year, the Company has converted short term borrowing amounting to Rs. 4,869 lakhs and interest accrued on borrowing amounting to Rs. 1,992 lakhs in to long term borrowing as Zero Coupon, Rupee denominated, Unrated, Unlisted, Secured, Non Convertible Debentures.

4. During the year, the Company has disposed a fixed asset - Building unit amounting to Rs. 800 lakhs, sale proceeds for which were received after March 31, 2016. This being a non-cash transaction, the same has been appropriately excluded from sale of fixed assets and trade receivable.

5. During the previous year, the Company has received building worth Rs. 2,150 lakhs from customer in lieu of trade receivable of Rs. 1,750 lakhs and balance is shown under advance from customer against other projects. This being a non-cash transaction, the same has been appropriately excluded from purchase of fixed assets, trade receivable and other current liabilities.

6. During the previous year, Purchase of investment and short term loans & advances excludes Rs. 1,428.79 lakhs being conversion of loan to preference shares capital.

In terms of report attached

For and on behalf of the Board of Directors

For Deloitte Haskins & Sells LLP
Chartered Accountants

Hemant M Joshi
Partner

R Vasudevan
Managing Director

V Mohan
Chairman

Dr Santosh Sundararajan
Chief Executive Officer

M Krishnamurthi
Company Secretary &
Compliance Officer

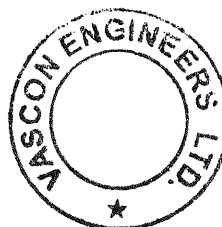
D Santhanam
Chief Financial Officer

Place : Pune
Date : 17th May, 2016

Place : Pune
Date : 17th May, 2016

Vascon Engineers Limited
Cash Flow Statement for the year ended March 31,2015

Particulars	(Amount in Rupees) For The Year Ended March 31, 2015	(Amount in Rupees) For The Year Ended March 31,2014
Profit/(loss) before taxation	(1,416,052,420)	(448,755,089)
Adjustments for:-		
- Depreciation and amortisation expense	109,764,361	107,878,626
- Finance costs	267,451,625	362,983,572
- Dividend income	(567,246)	(5,322,296)
- Expense employee stock option scheme	35,062,500	12,796,875
- Reversals of employee stock option compensation	-	(84,173)
- Provision for Diminution in value of investment	37,150,950	-
- Interest income	(81,671,538)	(132,444,402)
- Provision for doubtful debt and advances	54,478,125	7,499,275
- Bad debts and other receivables, loans and advances written off	85,202,377	-
- Decline in value of Investment (exceptional items)	22,324,586	-
- Provision no longer required written back	(42,666,062)	-
- Provision for unapproved sales	2,211,480	(5,855,690)
- (Profit) loss on sale of assets	(24,556,497)	-
- (Profit) loss on sale of investments	-	(164,627,948)
Operating Profit/(loss) before working capital changes	(951,867,759)	(265,931,250)
Adjustments for (increase)/ decrease in operating assets		
Inventories before capitalisation of borrowing cost	321,126,884	(24,703,511)
Trade receivables (Refer note 2 below)	236,491,489	666,319,273
Unbilled revenues and unearned receivables	371,748,527	261,840,137
Long term loans and advances	321,727,866	(820,387,328)
Other non current assets	(100,207)	9,042,487
Short term loans and advances (Refer note 3 below)	64,197,522	(142,900,491)
Other current assets	140,464,927	(111,555,908)
Adjustments for (increase)/ decrease in operating liabilities		
Current trade payables	64,647,090	(475,867,384)
Provisions	(1,569,767)	10,349,846
Other current liabilities (Refer note 2 below)	99,159,079	62,207,169
Cash generated from operations	666,025,652	(831,586,960)
Net Income tax (paid)/refund	(93,471,245)	(59,621,668)
Net Cash flow from/(used in) operating activities	572,554,407	(891,208,627)
Cash flow from investing activities		
Purchase of fixed assets including capital work in progress (Refer note 2 below)	(65,680,817)	(22,515,045)
Dividend received	567,246	5,322,296
Proceeds on disposal of fixed assets	32,836,518	6,401,947
Proceeds on disposal of securities/investments (Refer note 3 below)	48,163,894	9,047,620
Purchase of Long Term investments	(37,000,000)	(96,832,098)
Share application money (given)/ refund	(10,812,800)	41,439,070
Investments in fixed deposits with banks	(19,946,370)	22,736,765
Investments in liquid mutual funds	(44,446,555)	(4,887,093)
Net Cash generated / (used) in investing activities	(96,318,884)	(39,286,538)
Cash flow from financing activities		
Proceed from issue of Equity shares	2,933,771	24,000
Share application money received	-	(24,000)
Proceed / repayment from/to long term borrowing	(53,579,523)	(456,789,908)
Increase / (decrease) in Non Convertible Debentures	-	650,000,000
Proceed / repayment from/to Short term borrowing	(29,075,926)	349,702,126
Decrease / (increase) in intercorporate deposits	-	817,509,447
(Increase) / decrease in advances to joint venture, subsidiaries	(35,609,694)	46,222,734
Interest income	79,482,659	132,444,402
Finance cost including capitalised to qualifying assets	(485,198,166)	(547,309,471)



Net Cash generated / (used) in financing activities	(521,046,878)	991,779,330
Net cash inflow / (outflow)	(44,811,355)	61,284,164
Cash and cash equivalents at the beginning of the year (Refer note - 19)	178,862,771	117,578,606
Cash and Cash equivalent taken over on merger of AOP	114,713	-
Cash and cash equivalents at the end of the year (Refer note - 19)	134,166,129	178,862,770
Net (decrease) / increase in cash and cash equivalents	(44,811,355)	61,284,164

See accompanying notes forming part of the financial statements

Notes :-

1. Figures in brackets represent outflows of cash and cash equivalents.

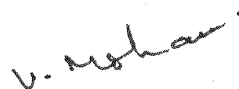
2. During the year, the Company has received building worth Rs. 2,150 lakhs from customer in lieu of trade receivable of Rs. 1,750 lakhs and balance is shown under advance from customer against other projects. This being a non-cash transaction, the same has been appropriately excluded from purchase of fixed assets, trade receivable and other current liabilities.

3. Purchase of investment and short term loans & advances excludes Rs. 1,428.79 lakhs being conversion of loan to preference shares capital.

In terms of our report attached

For Deloitte Haskins & Sells LLP
Chartered Accountants



R Vasudevan
Managing Director


V Mohan
Chairman


Dr Santosh Sundararajan
Chief Executive Officer

Hemant M. Joshi
Partner
Place :
Date :

Pune
12th May 2015


M Krishnamurthi
Company Secretary &
Compliance Officer
Place : Mumbai
Date : 12th May 2015


D Santhanam
Chief Financial Officer

Particulars	March 31, 2014	(Amount in Rupees) March 31, 2013
Cash flow from operating activities		
Profit before taxation and prior period adjustments	(448,755,089)	(288,017,722)
Adjustments to reconcile profit before tax to cash provided by operating activities		
- Depreciation / amortisation	107,878,626	124,584,613
- Finance cost	362,983,572	305,716,598
- Dividend income	(5,322,296)	(11,804)
- Employee Compensation Expenses (ESOP)	12,796,875	-
- Reversals of employee stock option compensation	(84,173)	(6,163,298)
- Interest income in respect of financing activities	(132,444,402)	(207,322,353)
- Provision for doubtful debt and advances	7,499,275	26,800,600
- Provision for diminution in value of shares	-	(150,000)
- Provision for unapproved sales	(5,855,690)	(4,353,770)
- Prior period adjustments	-	(37,097)
- (Profit) loss on sale of assets	-	(81,763)
- (Profit) loss on sale of investments	(164,627,948)	39,981,934
Operating Profit before working capital changes	(265,931,250)	(9,054,062)
Adjustments for		
Decrease / (increase) in inventories before capitalisation of borrowing cost	(24,703,511)	354,721,925
Decrease / (increase) in trade receivables	665,947,327	2,123,383
Decrease / (increase) in unbilled revenues and unearned receivables	261,840,137	(218,626,388)
Decrease / (increase) in long term loans and advances	(58,856,990)	(75,268,622)
Decrease / (increase) in short term loans and advances	(63,383,842)	(8,101,380)
Decrease / (increase) in other current assets	(923,564,702)	90,662,141
Increase / (decrease) in current trade payables	(400,921,269)	91,274,603
Increase / (decrease) in provisions	10,349,846	14,498,901
Increase / (decrease) in other current liabilities	(159,012,142)	264,566,467
Cash generated from operations	(958,236,395)	506,796,968
Direct Taxes Paid (Net)	(59,621,668)	(117,803,350)
Net Cash flow from operating activities	(1,017,858,062)	388,993,618
Cash flow from financing activities		
Increase / (decrease) in share capital	24,000	294,000
Payment of dividend and dividend tax	-	(7,465,493)
Increase / (decrease) in share application money received	(24,000)	24,000
Increase / (decrease) in secured borrowings	(340,009,433)	(358,153,477)
Increase / (decrease) in Non Convertible Debentures	650,000,000	
Increase / (decrease) in unsecured borrowings	234,039,651	(426,609,383)
Decrease / (increase) in intercorporate deposits	817,509,447	(58,512,097)
(Increase) / decrease in advances to joint venture, subsidiaries	171,754,169	522,305,679
Interest income	132,444,402	207,322,353
Finance cost including capitalised to qualifying assets	(547,309,471)	(421,354,251)
Net Cash generated / (used) in financing activities	1,118,428,765	(542,148,668)
Cash flow from investing activities		
Purchase of fixed assets including capital work in progress	(22,515,045)	(51,234,938)
Dividend received	5,322,296	11,804
Proceeds on disposal of fixed assets	6,401,947	1,813,316
Proceeds on disposal of securities/investments	9,047,620	164,867,429
Long Term investments in securities	(96,832,098)	(5,524,420)
Share application money paid	41,439,070	(42,106,970)
Long term investments in fixed deposits with banks	22,736,765	(40,380,809)
Short term investments in liquid mutual funds	(4,887,093)	-
Net Cash generated / (used) in investing activities	(39,286,538)	27,445,412

Particulars	March 31, 2014	(Amount in Rupees)
		March 31, 2013
Net cash inflow / (outflow)	61,284,164	(125,709,638)
Cash and cash equivalents at the beginning of the period	117,578,606	243,288,244
Cash and cash equivalents at the end of the period (Refer note no 20)	178,862,770	117,578,606
Net (decrease) / increase in cash and cash equivalents during the period	61,284,164	(125,709,638)

Corresponding figures of the previous year have been regrouped, renamed or rearranged wherever necessary.

As per our report of even date

For Anand Mehta & Associates

Chartered Accountants

Firm Registration No. 127305W

Kulin V. Mehta

Kulin V Mehta

Partner

Membership No. 38440

For and on behalf of the Board of Directors

R Vasudevan

R Vasudevan
Managing Director

V Mohan

V Mohan
Chairman

Dr Santosh Sunderrajan

Dr Santosh Sunderrajan
Chief Executive Officer

M Krishnamurthi

M Krishnamurthi
Company Secretary &
Compliance Officer

D Santhanam

D Santhanam
Chief Financial Officer

Mumbai: Dated - 16th May 2014

Mumbai: Dated - 16th May 2014

VASCON ENGINEERS LIMITED

REGISTER OF DEPOSIT UNDER COMPANIES ACCEPTANCE OF DEPOSIT RULES, 2014

Sr.No	Deposit Receipt No.(FDRN)	Name of Depositor	Address of Depositor	Date of deposits	Amount of Deposits	Duation of Deposits	Date of Repayment	Scheme	Due Date	Due Date on which interest will be made	15 G/H	PAN	Nominee/ Guardian
1	281	Muthusamy Krishnamurthi (HUF)	503, Atral, Zircon , Viman Nagar, Pune – 411014.	31-Mar-15	550,000	400	4-May-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AAIHM3767Q	-
2	Renewal-256	D. Santhanam	zircon, viman nagar, pune-14	14-Apr-15	400,000	400	18-May-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AECDP3180Q	-
3	Renewal - 143	Shrikant Deshpande/ Sushama Deshpande	3, Highway Residency, B/H varsha Garden Restaurant, Baner, Pune- 411045	26-Apr-15	1,000,000	400	30-May-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	ADFPD1802K	-
4	Renewal-257	Manjula V Iyer	602, Prim Rose, Rachana Garden, Mulund Colony, Mumbai-400082	29-Apr-15	100,000	400	2-Jun-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Y	AAGPI3701G	-
5	Renewal-258	D. Santhanam	zircon, viman nagar, pune-14	7-Jun-15	1,000,000	400	11-Jul-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AECDP3180Q	-
6	Renewal-218	Santosh Sundararajan	602, Redon, Zircon, Viman Nagar, Pune-14	22-Jun-15	2,000,000	400	26-Jul-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AXEPS7432B	-
7	Renewal-219	D.Santhanam	zircon, viman nagar, pune-14	26-Jun-15	2,000,000	400	30-Jul-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AECDP3180Q	-
8	Renewal-220	D.Santhanam (HUF)	zircon, viman nagar, pune-14	26-Jun-15	1,000,000	400	30-Jul-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AAEHD1398E	-
9	282	Chandresh V Shah	B-670/671,Magnolia,Kal yani Nagar,pune-411014	24-Jul-15	500,000	400	27-Aug-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AHEPS9061L	-
10	283	Chandresh V Shah	B-670/671,Magnolia,Kal yani Nagar,pune-411014	30-Jul-15	1,000,000	400	2-Sep-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AHEPS9061L	-
11	284	Chandresh V Shah	B-670/671,Magnolia,Kal yani Nagar,pune-411014	30-Jul-15	500,000	400	2-Sep-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AHEPS9061L	-
12	285	Santosh Sundararajan	602, Redon, Zircon, Viman Nagar, Pune-14	16-Sep-15	1,100,000	400	20-Oct-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AXEPS7432B	-
13	Renewal-225	Santosh Sundararajan	602, Redon, Zircon, Viman Nagar, Pune-14	4-Jul-15	1,500,000	400	7-Aug-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AXEPS7432B	-
14	Renewal-226	Santosh Sundararajan	602, Redon, Zircon, Viman Nagar, Pune-14	4-Jul-15	1,500,000	400	7-Aug-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AXEPS7432B	-
15	Renewal-230	Santosh Sundararajan	602, Redon, Zircon, Viman Nagar, Pune-14	12-Jul-15	1,500,000	400	15-Aug-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AXEPS7432B	-
16	Renewal-231	Santosh Sundararajan	602, Redon, Zircon, Viman Nagar, Pune-14	12-Jul-15	1,000,000	400	15-Aug-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AXEPS7432B	-
17	Renewal-166	Parkhi Sadhana Ramesh / Parkhi Ramesh Ramchandra	432A, Narayan peth, Near Patrya Maruti,Pune-411030	16-Sep-15	1,000,000	400	20-Oct-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AFGPP2167J	-
18	Renewal-239	Parkhi Ramesh Ramchandra / Parkhi Sadhana Ramesh	432A, Narayan peth, Near Patrya Maruti,Pune-411030	28-Sep-15	1,000,000	400	1-Nov-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AAUPP9434H	-
19	204-Renewal	Muthusamy Krishnamurthi (HUF)	503, Atral, Zircon , Viman Nagar, Pune – 411014.	9-Nov-15	1,000,000	400	13-Dec-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AAIHM3767Q	-
20	Renewal-271	S. Padmanaban	B-205, 2nd Floor, Tulips Apartment , Hindustan College Road, Sowripalayam , Coimbatore - 641028	17-Oct-15	200,000	400	20-Nov-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	ATWPS1688P	-

21	Renewal-207	Shrikant Deshpande/ Sushama Deshpande	3, Highway Residency, B/H varsha Garden Restaurant, Baner, Pune- 411045	19-Dec-15	800,000	400	22-Jan-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	ADFPD1802K	-
22	Renewal - 16	Prema Suvarnakhandi	Flat No.102, Alankapuri Society, Meera Building, Sus- Pashan Road, Near Maharashtra Bank, Pune-21	22-Dec-15	1,500,000	400	25-Jan-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	BZZPS6704L	-
23	Renewal - 179	Prema Suvarnakhandi	Flat No.102, Alankapuri Society, Meera Building, Sus- Pashan Road, Near Maharashtra Bank, Pune-21	22-Dec-15	550,000	400	25-Jan-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	BZZPS6704L	-
24	Renewal - 180	Prema Suvarnakhandi	Flat No.102, Alankapuri Society, Meera Building, Sus- Pashan Road, Near Maharashtra Bank, Pune-21	22-Dec-15	1,150,000	400	25-Jan-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	BZZPS6704L	-
25	Renewal - 183	Venkatraman Ganapathi (HUF)/Manjula V Iyer	602, Prim Rose, Rachna Garden, Mulund Colony, Mumbai-400082	26-Dec-15	150,000	400	29-Jan-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	BZZPS6704L	-
26	Renewal - 106	Manjula V Iyer	602, Prim Rose, Rachana Garden, Mulund Colony, Mumbai-400082	26-Dec-15	50,000	400	29-Jan-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Y	AAGPI3701G	-
27	Renewal-241	Santosh Sundararajan	602, Redon, Zircon, Viman Nagar, Pune-14	10-Oct-15	1,500,000	400	13-Nov-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AXEPS7432B	-
28	Renewal-244	Santosh Sundararajan	602, Redon, Zircon, Viman Nagar, Pune-14	8-Nov-15	1,800,000	400	12-Dec-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AXEPS7432B	-
29	286	P LALITHA SUNDARAM JOINTLY WITH S.PADMANABAN	B-205, 2nd Floor, Tulips Apartment , Hindustan College Road, Sowripalayam , Coimbatore - 641028	26-Oct-15	300,000	400	29-Nov-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Y	AGLPL2423M	-
30	Renewal-269	Siddharth Vasudevan Moorthy	Amar Villa, Plot No. 81, Lane 4, Opposite Satron Hotel,Koregaon Park < Pune-411001	2-Oct-15	600,000	400	5-Nov-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AGXPV1695F	-
31	Renewal-221	Ithangam Moorthy/Lalitha Sundararajan	Magnolia Annexure, Kalyani Nagar, Pune- 14	6-Oct-15	1,500,000	400	9-Nov-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AAJPI6531K	-
32	287	Mahesh Sharma	B-559,Magnolia Prmises, kalyani Nagar, Pune-06	9-Nov-15	600,000	400	13-Dec-16	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AIIPS0437K	-
33	288	Seema Laxminarayan Shanbag	D-37,HINDALCO COLONY,YAMNAPRU,B ELGAUM-590010	16-Dec-15	50,000	400	19-Jan-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Y	ARDPS9551N	-
34	289	Priya Agrawal jointly with Shashi Agrawal	A-28,Asara Nagar,Hotgi Road,Solpaur-413003	16-Dec-15	150,000	400	19-Jan-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AJZPA1655K	-
35	290	Prabhakar Lavangu	2084,Clover Heights Wanawadi,Pune- 411040	21-Dec-15	100,000	400	24-Jan-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AAAYPL3387P	-
36	291	Chitralkha Lavangu	2084,Clover Heights Wanawadi,Pune- 411040	21-Dec-15	100,000	400	24-Jan-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	ABMPL4653R	-
37	Renewal - 184	Prema Suvarnakhandi	Flat No.102, Alankapuri Society, Meera Building, Sus- Pashan Road, Near Maharashtra Bank, Pune-21	2-Jan-16	50,000	400	5-Feb-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	BZZPS6704L	-
38	Renewal - 110	Seethalekshmy Venkatachalam/ Manjula V Iyer	602, Prim Rose, Rachana Garden, Mulund Colony, Mumbai-400082	6-Jan-16	50,000	400	9-Feb-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Y	AKLPV1447M	-

39	Renewal - 279	Seethalekshmy Venkatachalam/ Manjula V Iyer	602, Prim Rose, Rachana Garden, Mulund Colony, Mumbai-400082	22-Jan-16	50,000	400	25-Feb-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Y	AKLPV1447M	-
40	Renewal - 209	Geeta Lulla/ AnishaLulla	131, Maker Tower 'L', G. D. Soman Marg, Cuffe Parade, Mumbai, 400005, Maharashtra	25-Jan-16	3,500,000	400	28-Feb-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AAFP3008Q	-
41	Renewal-210	Geeta Lulla/ SonalLulla	131, Maker Tower 'L', G. D. Soman Marg, Cuffe Parade, Mumbai, 400005, Maharashtra	25-Jan-16	3,500,000	400	28-Feb-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AABPL0243L	-
42	Renewal-247	Santosh Sundararajan	602, Redon, Zircon, Viman Nagar, Pune-14	30-Jan-16	3,500,000	400	5-Mar-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AXEPS7432B	-
43	Renewal-248	Santosh Sundararajan	602, Redon, Zircon, Viman Nagar, Pune-14	30-Jan-16	3,500,000	400	5-Mar-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AXEPS7432B	-
44	292	Priti Mudaliar	Vrindavan, A-502, Behind Dindoshi Depot, Yashodham, Malad East, Mumbai-400097	1-Feb-16	500,000	400	7-Mar-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	CAKPM6978F	-
45	Renewal-250	Kumar Krishnan	B-559,Magnolia Prmises, kalyani Nagar, Pune-06	7-Feb-16	1,000,000	400	13-Mar-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	ACDPK9240K	-
46	Renewal-251	Kumar Krishnan	B-559,Magnolia Prmises, kalyani Nagar, Pune-06	7-Feb-16	2,000,000	400	13-Mar-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	ACDPK9240K	-
47	Renewal-252	Kumar Krishnan	B-559,Magnolia Prmises, kalyani Nagar, Pune-06	7-Feb-16	2,000,000	400	13-Mar-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	ACDPK9240K	-
48	Renewal-253	Kumar Krishnan	B-559,Magnolia Prmises, kalyani Nagar, Pune-06	7-Feb-16	2,000,000	400	13-Mar-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	ACDPK9240K	-
49	Renewal-280	Mahesh Sharma	B-559,Magnolia Prmises, kalyani Nagar, Pune-06	13-Feb-16	450,000	400	19-Mar-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AIIPS0437K	-
50	Renewal - 118	Mahesh Sharma	B-559,Magnolia Prmises, kalyani Nagar, Pune-06	27-Feb-16	1,000,000	400	2-Apr-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AIIPS0437K	-
51	Renewal - 118	Mahesh Sharma	B-559,Magnolia Prmises, kalyani Nagar, Pune-06	27-Feb-16	2,000,000	400	2-Apr-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AIIPS0437K	-
52	Renewal - 118	Mahesh Sharma	B-559,Magnolia Prmises, kalyani Nagar, Pune-06	27-Feb-16	2,000,000	400	2-Apr-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AIIPS0437K	-
53	Renewal-255	Saiaxmi Santhanam Mudaliar	zircon, viman nagar, pune-14	12-Mar-16	400,000	400	16-Apr-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	AIPEM9943N	-
54	Renewal - 128	Seethalekshmy Venkatachalam/ Manjula V Iyer	602, Prim Rose, Rachana Garden, Mulund Colony, Mumbai-400082	12-Mar-16	100,000	400	16-Apr-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Y	AKLPV1447M	-
55	293	JYOTSNA ASHOK KULKARNI	333, BAHARDWAY APARTMENT, SOMWAR PETH KARAD-415110	18-Mar-16	1,000,000	400	22-Apr-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	N	BIAPK4520J	-
56	Renewal - 132	Seethalekshmy Venkatachalam/ Manjula V Iyer	602, Prim Rose, Rachana Garden, Mulund Colony, Mumbai-400082	28-Mar-16	50,000	400	2-May-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Y	AKLPV1447M	-
57	Renewal - 134	Seethalekshmy Venkatachalam/ Manjula V Iyer	602, Prim Rose, Rachana Garden, Mulund Colony, Mumbai-400082	31-Mar-16	150,000	400	5-May-17	Non Cumulative	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Interest will be paid quarterly on 31 March, 30 June, 30 September, 31 December and on maturity through ECS facility or by cheques.	Y	AKLPV1447M	-
		Total			59,550,000								